



**ADVENTA BERHAD**

(Company No : 618533-M)

(Incorporated in Malaysia)

**FOURTH QUARTER REPORT ENDED 31 OCTOBER 2016**

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS**

|                                  | Note    | Individual period   |  | Cumulative period                                       |   |
|----------------------------------|---------|---|--|---|---|
|                                  |         | Current year<br>quarter<br>Unaudited<br>31-Oct-2016<br>RM'000 | Preceding year<br>corresponding<br>quarter<br>Unaudited<br>31-Oct-2015<br>RM'000 | Current<br>period<br>Unaudited<br>31-Oct-2016<br>RM'000 | Preceding<br>period<br>Unaudited<br>31-Oct-2015<br>RM'000 |
| Revenue                          | 8       | 10,568  | 10,047   | 39,931  | 41,881  |
| Operating expenses               |         | (9,492)   | (9,172)  | (36,494)  | (36,671)  |
| Net foreign exchange loss        |         | (16)  | 242  | (75)  | 251   |
| Other operating income           | 25      | 125   | 144  | 624   | 375   |
| Operating profit                 | 8       | 1,185   | 1,261  | 3,986   | 5,836   |
| Finance costs                    |         | (385)   | (274)  | (1,588)   | (978)   |
| Profit before taxation           | 13 & 25 | 800   | 987  | 2,398   | 4,858   |
| Income tax expenses              | 17      | (659)   | (230)  | (1,728)   | (1,768)   |
| (Loss)/Profit for the period     |         | 141   | 757  | 670   | 3,090   |
| Profit attributable to:          |         |   |  |   |   |
| Owners of the parent             |         | 141   | 757  | 670   | 3,090   |
| Non-controlling interests        |         | -   | -  | -   | -   |
| (Loss)/Profit for the period     |         | 141   | 757  | 670   | 3,090   |
| Earnings per share (sen):        |         |   |  |   |   |
| Basic                            | 24      | 0.09  | 0.50   | 0.44  | 2.02  |
| Diluted                          | 24      | N/A   | N/A  | N/A   | N/A   |
| Number of ordinary shares ('000) | 24      | 152,786   | 152,786  | 152,786   | 152,786   |

These condensed consolidated income statements should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



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**FOURTH QUARTER REPORT ENDED 31 OCTOBER 2016**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

|  | Individual period       | Cumulative period |
|--|-------------------------|-------------------|
|  | Current year<br>quarter | Current<br>period |
| Note   | 31-Oct-2016             | 31-Oct-2016       |
|  | Unaudited               | Unaudited         |
|  | RM'000                  | RM'000            |
| Profit for the period                        | 141                     | 670               |
| Other comprehensive income:                  |                         |                   |
| Foreign currency translation                 | -                       | -                 |
| Total comprehensive income<br>for the period | <u>141</u>              | <u>670</u>        |
| Total comprehensive income attributable to:  |                         |                   |
| Owners of the parent                         | 141                     | 670               |
| Non-controlling interests                    | -                       | -                 |
| Total comprehensive income<br>for the period | <u>141</u>              | <u>670</u>        |

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**FOURTH QUARTER REPORT ENDED 31 OCTOBER 2016**

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

|                             | Unaudited<br>As at<br>31-Oct-2016<br>RM'000 | Audited<br>As at<br>31-Oct-2015<br>RM'000 |
|-----------------------------|---|---|
| <b>ASSETS</b>               |   |   |
| <b>Non-current assets</b>   |   |   |
| Property, plant & equipment | 53,595                                      | 51,176                                    |
| Deferred development cost   | 26,576                                      | 23,743                                    |
| Intangible assets           | 5,017                                       | 5,017                                     |
| Deferred tax assets         | 468   | 1,805                                     |
|                             | 85,656                                      | 81,741                                    |
| <b>Current assets</b>       |   |   |
| Inventories                 | 15,318                                      | 11,582                                    |
| Trade and other receivables | 11,666                                      | 17,955                                    |
| Prepaid operating expenses  | 190   | 388                                       |
| Tax recoverable             | -   | 14  |
| Cash and bank balances      | 21,002                                      | 22,122                                    |
|                             | 48,176                                      | 52,061                                    |
| <b>TOTAL ASSETS</b>         | 133,832                                     | 133,802                                   |



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**FOURTH QUARTER REPORT ENDED 31 OCTOBER 2016**

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

|  | Unaudited<br>As at<br>31-Oct-2016<br>RM'000 | Audited<br>As at<br>31-Oct-2015<br>RM'000 |
|--|---|---|
| <b>EQUITY AND LIABILITIES</b>                      |   |   |
| <b>Current liabilities</b>                         |   |   |
| Trade payables and other payables                  | 11,628                                      | 14,848                                    |
| Income tax payables                                | 177   | -   |
| Loans and borrowings                               | 21 <u>9,574</u>                             | <u>10,444</u>                             |
|  | <u>21,379</u>                               | <u>25,292</u>                             |
| <b>Non-current liabilities</b>                     |   |   |
| Loans and borrowings                               | 21 <u>31,361</u>                            | <u>28,087</u>                             |
|  | <u>31,361</u>                               | <u>28,087</u>                             |
| <b>Total liabilities</b>                           | <u>52,740</u>                               | <u>53,379</u>                             |
| <b>Equity</b>                                      |   |   |
| Share capital                                      | 53,475                                      | 53,475                                    |
| Share premium                                      | 4,830                                       | 4,830                                     |
| Retained profits                                   | <u>22,788</u>                               | <u>22,118</u>                             |
| <b>Equity attributable to owners of the parent</b> | 81,093                                      | 80,423                                    |
| Non-controlling interests                          | -   | -   |
| <b>Total equity</b>                                | <u>81,093</u>                               | <u>80,423</u>                             |
| <b>TOTAL EQUITY AND LIABILITIES</b>                | <u>133,833</u>                              | <u>133,802</u>                            |
| Net assets per share (RM)                          | <u>0.53</u>                                 | <u>0.53</u>                               |

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**FOURTH QUARTER REPORT ENDED 31 OCTOBER 2016**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

|   | <u>Non-distributable</u> | <u>Distributable</u> |               |               |
|---|--------------------------|----------------------|---------------|---------------|
|   | Share                    | Share                | Retained      | Total         |
|   | capital                  | premium              | profits       | RM'000        |
|   | RM'000                   | RM'000               | RM'000        | RM'000        |
| <b><u>Quarter ended 31 October 2015</u></b> |                          |                      |               |               |
| At 1 November 2014                          | 53,475                   | 4,830                | 19,028        | 77,333        |
| Total comprehensive income                  | -                        | -                    | 3,090         | 3,090         |
| At 31 October 2015                          | <u>53,475</u>            | <u>4,830</u>         | <u>22,118</u> | <u>80,423</u> |
| <b><u>Quarter ended 31 October 2016</u></b> |                          |                      |               |               |
| At 1 November 2015                          | 53,475                   | 4,830                | 22,118        | 80,423        |
| Total comprehensive income                  | -                        | -                    | 670           | 670           |
| At 31 October 2016                          | <u>53,475</u>            | <u>4,830</u>         | <u>22,788</u> | <u>81,093</u> |

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**FOURTH QUARTER REPORT ENDED 31 OCTOBER 2016**

**UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW**

|  | <b>Current year<br/>to date<br/>31-Oct-2016<br/>Unaudited<br/>RM'000</b> | <b>Preceding year<br/>corresponding<br/>period<br/>31-Oct-2015<br/>Unaudited<br/>RM'000</b> |
|--|--|---|
| <b>Cash flows from operating activities</b>        |  |   |
| Profit before tax                                  | 2,398  | 4,858   |
| Adjustments for:                                   |  |   |
| Depreciation of property, plant and equipment      | 1,892  | 1,642   |
| Impairment loss on trade receivables               | -  | 168   |
| Interest expenses                                  | 1,588  | 978   |
| Interest income                                    | (606)  | (336)   |
| Net unrealised foreign exchange loss               | (107)  | (202)   |
| Property, plant and equipment written off          | -  | -   |
| Operating profit before working capital changes    | 5,165  | 7,108   |
| Increase in inventories                            | (3,736)  | (2,303)   |
| Decrease/(Increase) in trade and other receivables | 6,406  | (4,931)   |
| Decrease in prepaid operating expenses             | 198  | 2,303   |
| Decrease in payables                               | (3,229)  | 1,675   |
| Cash (used in)/from operations                     | 4,804  | 3,852   |
| Interest paid                                      | (1,588)  | (780)   |
| Taxes paid   | (201)  | (489)   |
| Taxes refunded                                     | -  | 13  |
| Net cash (used in)/from operating activities       | 3,015  | 2,596   |



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**UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW**

|  | <b>Current year<br/>to date<br/>31-Oct-2016<br/>Unaudited<br/>RM'000</b> | <b>Preceding year<br/>corresponding<br/>period<br/>31-Oct-2015<br/>Unaudited<br/>RM'000</b> |
|--|--|---|
| <b>Cash flows from investing activities</b>                    |  |   |
| Purchase of property, plant and equipment                      | (4,337)  | (8,269)   |
| Investment in deferred development cost                        | (2,833)  | (10,582)  |
| Interest received  | 606  | 336   |
| Proceed from disposal of property, plant and equipment         | 25   | 146   |
| Net cash used in investing activities                          | (6,539)  | (18,369)  |
| <b>Cash flows from financing activities</b>                    |  |   |
| Net increase in borrowings                                     | 2,404  | 32,034  |
| Net cash from financing activities                             | 2,404  | 32,034  |
| Effects of foreign exchange rate changes                       | -  | 11  |
| Net increase in cash and cash equivalents                      | (1,120)  | 16,272  |
| Cash and cash equivalents at beginning of financial period     | 22,122   | 5,850   |
| <b>Cash and cash equivalents at end of financial period</b>    | <b>21,002</b>  | <b>22,122</b>   |
| Cash and cash equivalents at end of financial period comprise: |  |   |
| - Cash and bank balances                                       | 21,002   | 22,122  |

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