



ADVENTA BERHAD

(Company No : 618533-M)

(Incorporated in Malaysia)

THIRD QUARTER REPORT ENDED 31 JULY 2014

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

	Note	Individual period		Cumulative period	
		Current year quarter Unaudited 31-Jul-2014 RM'000	Preceding year corresponding quarter Unaudited 31-Jul-2013 RM'000	Current period Unaudited 31-Jul-2014 RM'000	Preceding corresponding period Unaudited 31-Jul-2013 RM'000
Continuing Operations					
Revenue	8	10,091	7,271	23,097	21,701
Operating expenses		(8,114)	(5,256)	(18,523)	(17,446)
Net foreign exchange gain/(loss)		5	(17)	53	(49)
Other operating income	26	68	232	327	196,748
Operating profit	8	2,050	2,230	4,954	200,954
Finance costs		(100)	(158)	(307)	(480)
Profit before taxation	13 & 26	1,950	2,072	4,647	200,474
Income tax expenses	17	(589)	(743)	(1,484)	(1,096)
Profit from continuing operations, net of tax		1,361	1,329	3,163	199,378
Discontinued Operations					
Profit from discontinued operations, net of tax	18	-	-	-	1,304
Profit for the period		1,361	1,329	3,163	200,682
Profit attributable to:					
Owners of the parent		1,361	1,329	3,163	200,682
Non-controlling interests		-	-	-	-
Profit for the period		1,361	1,329	3,163	200,682
Earnings per share (sen):					
Basic	25	0.89	0.87	2.07	131.35
Diluted	25	N/A	N/A	N/A	N/A
Earnings per share from continuing operations (sen):					
Basic	25	0.89	0.87	2.07	130.49
Diluted	25	N/A	N/A	N/A	N/A
Earnings per share from discontinued operations (sen):					
Basic	25	-	-	-	0.85
Diluted	25	N/A	N/A	N/A	N/A
Number of ordinary shares ('000)	25	152,786	152,786	152,786	152,786

These condensed consolidated income statements should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Individual period		Cumulative period	
	Current year quarter	Preceding year corresponding quarter	Current period	Preceding corresponding period
Note	31-Jul-2014	31-Jul-2013	31-Jul-2014	31-Jul-2013
	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000	Unaudited RM'000
Profit for the period	1,361	1,329	3,163	200,682
Other comprehensive income:				
Foreign currency translation	-	-	-	-
Total comprehensive income for the period	1,361	1,329	3,163	200,682
Total comprehensive income attributable to:				
Owners of the parent	1,361	1,329	3,163	200,682
Non-controlling interests	-	-	-	-
Total comprehensive income for the period	1,361	1,329	3,163	200,682

These condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements .



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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited As at 31-Jul-2014 RM'000	Audited As at 31-Oct-2013 RM'000	Audited As at 1-Nov-2012 RM'000
Note			
ASSETS			
Non-current assets			
Property, plant & equipment	37,176	35,899	35,002
Deferred development cost	11,841	6,700	2,011
Intangible assets	5,017	5,017	5,017
Investment property	7,500	7,500	-
Deferred tax assets	3,983	5,087	6,111
	65,517	60,203	48,141
Current assets			
Inventories	9,613	8,716	7,641
Trade and other receivables	14,311	4,586	3,567
Prepaid operating expenses	1,091	1,179	1,187
Tax recoverable	197	167	-
Cash and bank balances	8,222	23,513	1,581
	33,434	38,161	13,976
Assets of disposal group classified as held for sale	-	-	468,002
	33,434	38,161	481,978
TOTAL ASSETS	98,951	98,364	530,119



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THIRD QUARTER REPORT ENDED 31 JULY 2014

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited	Audited	Audited
	As at	As at	As at
Note	31-Jul-2014	31-Oct-2013	1-Nov-2012
	RM'000	RM'000	RM'000
EQUITY AND LIABILITIES			
Current liabilities			
Trade payables and other payables	15,395	13,994	24,027
Derivatives	-	34	17
Income tax payables	199	173	3
Loans and borrowings	22 <u>3,276</u>	<u>5,429</u>	<u>9,720</u>
	18,870	19,630	33,767
Liabilities directly associated with disposal group classified as held for sale	-	-	250,838
	<u>18,870</u>	<u>19,630</u>	<u>284,605</u>
Non-current liabilities			
Loans and borrowings	22 <u>4,049</u>	<u>5,865</u>	<u>6,467</u>
Total liabilities	<u>22,919</u>	<u>25,495</u>	<u>291,072</u>
Equity			
Share capital	53,475	53,475	76,393
Share premium	4,830	4,830	43,026
Retained profits	17,727	14,564	130,802
Reserve of disposal group classified as held for sale	-	-	(11,859)
Equity attributable to owners of the parent	<u>76,032</u>	<u>72,869</u>	<u>238,362</u>
Non-controlling interests	-	-	685
Total equity	<u>76,032</u>	<u>72,869</u>	<u>239,047</u>
TOTAL EQUITY AND LIABILITIES	<u>98,951</u>	<u>98,364</u>	<u>530,119</u>
Net assets per share (RM)	<u>0.50</u>	<u>0.48</u>	<u>1.56</u>

These condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements .



ADVENTA BERHAD
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THIRD QUARTER REPORT ENDED 31 JULY 2014

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	←——— Attributable to owners of the parent ———→						Total equity RM'000
	Share capital RM'000	Share premium RM'000	Non-distributable Reserve of disposal group classified as held for sale RM'000	Distributable Retained profits RM'000	Total RM'000	Non- controlling interests RM'000	
<u>Quarter ended 31 July 2013</u>							
At 01 November 2012	76,393	43,026	(11,859)	130,802	238,362	685	239,047
Total comprehensive income	-	-	-	200,682	200,682	-	200,682
Disposal of investment in subsidiaries	-	-	11,859	(125,188)	(113,329)	(685)	(114,014)
Dividends	-	-	-	(198,622)	(198,622)	-	(198,622)
Capital reduction	(22,918)	(38,196)	-	-	(61,114)	-	(61,114)
At 31 July 2013	<u>53,475</u>	<u>4,830</u>	<u>-</u>	<u>7,674</u>	<u>65,979</u>	<u>-</u>	<u>65,979</u>
<u>Quarter ended 31 July 2014</u>							
At 01 November 2013	53,475	4,830	-	14,564	72,869	-	72,869
Total comprehensive income	-	-	-	3,163	3,163	-	3,163
At 31 July 2014	<u>53,475</u>	<u>4,830</u>	<u>-</u>	<u>17,727</u>	<u>76,032</u>	<u>-</u>	<u>76,032</u>

These condensed consolidated statements of changes in equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



ADVENTA BERHAD
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THIRD QUARTER REPORT ENDED 31 JULY 2014

UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW

	Current year to date 31-Jul-2014 Unaudited RM'000	Preceding year corresponding period 31-Jul-2013 Unaudited RM'000
Cash flows from operating activities		
Profit before tax from continuing operations	4,647	200,474
Profit before tax from discontinued operations	-	1,304
Profit before tax, total	4,647	201,778
Adjustments for:		
Depreciation of property, plant and equipment	952	2,651
Gain on disposal of investment in subsidiaries	-	(195,304)
Interest expenses	341	1,368
Fair value gain on derivatives	(34)	-
Interest income	(308)	(1,438)
Net unrealised foreign exchange loss	-	-
Property, plant and equipment written off	163	-
Operating profit before working capital changes	5,761	9,055
(Increase) / decrease in inventories	(897)	20
Increase in trade and other receivables	(9,725)	(12,291)
Decrease / (increase) in prepaid operating expenses	88	(134)
Increase / (decrease) in payables	1,401	(18,247)
Cash used in operations	(3,372)	(21,597)
Interest paid	-	(432)
Interest received	-	11
Taxes paid	(383)	(157)
Taxes refunded	-	44
Net cash used in operating activities	(3,755)	(22,131)



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THIRD QUARTER REPORT ENDED 31 JULY 2014

UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW

	Current year to date 31-Jul-2014 Unaudited RM'000	Preceding year corresponding period 31-Jul-2013 Unaudited RM'000
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,393)	(4,029)
Net cash outflow on acquisition of subsidiary	-	(1,556)
Cash inflow arising on disposal of investment in subsidiaries	-	308,769
Investment in deferred development cost	(5,141)	(2,607)
Interest received	308	1,427
Proceed from disposal of property, plant and equipment	-	-
Net generated cash (used in) / generated from investing activities	(7,226)	302,004
Cash flows from financing activities		
Capital reduction	-	(61,114)
Dividends paid	-	(198,622)
Net decrease in borrowings	(3,969)	(9,803)
Interest paid	(341)	(937)
Net cash used in financing activities	(4,310)	(270,476)
Net (decrease) / increase in cash and cash equivalents	(15,291)	9,397
Cash and cash equivalents at beginning of financial period	23,513	20,735
Cash and cash equivalents at end of financial period	8,222	30,132
Cash and cash equivalents at end of financial period comprise:		
Continued Operations		
- Cash and bank balances	8,222	30,132
- Fixed depositis	-	-
	8,222	30,132
Discontinued Operations		
- Cash and bank balances	-	-
- Fixed depositis	-	-
	-	-
	8,222	30,132

These condensed consolidated statements of cash flows should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.