



**ADVENTA BERHAD**

(Company No : 618533-M)

(Incorporated in Malaysia)

SECOND QUARTER REPORT ENDED 30 APRIL 2014

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS**

	Note	Individual period		Cumulative period	
		Current year quarter Unaudited 30-Apr-2014 RM'000	Preceding year corresponding quarter Unaudited 30-Apr-2013 RM'000	Current period Unaudited 30-Apr-2014 RM'000	Preceding corresponding period Unaudited 30-Apr-2013 RM'000
<b>Continuing Operations</b>					
Revenue	8	5,901	10,877	13,006	14,430
Operating expenses		(5,153)	(8,956)	(10,409)	(12,190)
Net foreign exchange gain/(loss)		50	(24)	48	(32)
Other operating income	26	109	305	259	196,517
Operating profit	8	907	2,202	2,904	198,725
Finance costs		(78)	(157)	(207)	(322)
Profit before taxation	13 & 26	829	2,045	2,697	198,403
Income tax expenses	17	(430)	(385)	(895)	(353)
Profit from continuing operations, net of tax		399	1,660	1,802	198,050
<b>Discontinued Operations</b>					
Profit from discontinued operations, net of tax	18	-	-	-	1,304
Profit for the period		399	1,660	1,802	199,354
Profit attributable to:					
Owners of the parent		399	1,660	1,802	199,354
Non-controlling interests		-	-	-	-
Profit for the period		399	1,660	1,802	199,354
Earnings per share (sen):					
Basic	25	0.26	1.09	1.18	130.48
Diluted	25	N/A	N/A	N/A	N/A
Earnings per share from continuing operations (sen):					
Basic	25	0.26	1.09	1.18	129.63
Diluted	25	N/A	N/A	N/A	N/A
Earnings per share from discontinued operations (sen):					
Basic	25	-	-	-	0.85
Diluted	25	N/A	N/A	N/A	N/A
Number of ordinary shares ('000)	25	152,786	152,786	152,786	152,786

These condensed consolidated income statements should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



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**SECOND QUARTER REPORT ENDED 30 APRIL 2014**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	Individual period		Cumulative period	
	Current year quarter 30-Apr-2014 Unaudited RM'000	Preceding year corresponding quarter 30-Apr-2013 Unaudited RM'000	Current period 30-Apr-2014 Unaudited RM'000	Preceding corresponding period 30-Apr-2013 Unaudited RM'000
Profit for the period	399	1,660	1,802	199,354
Other comprehensive income:				
Foreign currency translation	-	-	-	-
Total comprehensive income for the period	399	1,660	1,802	199,354
Total comprehensive income attributable to:				
Owners of the parent	399	1,660	1,802	199,354
Non-controlling interests	-	-	-	-
Total comprehensive income for the period	399	1,660	1,802	199,354

These condensed consolidated statements of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements .



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**SECOND QUARTER REPORT ENDED 30 APRIL 2014**

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Note	Unaudited As at 30-Apr-2014 RM'000	Audited As at 31-Oct-2013 RM'000	Audited As at 1-Nov-2012 RM'000
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant & equipment		35,926	35,899	35,002
Deferred development cost		10,247	6,700	2,011
Intangible assets		5,017	5,017	5,017
Investment property		7,500	7,500	-
Deferred tax assets		4,450	5,087	6,111
		63,140	60,203	48,141
<b>Current assets</b>				
Inventories		8,271	8,716	7,641
Trade and other receivables		9,971	4,586	3,567
Prepaid operating expenses		412	1,179	1,187
Tax recoverable		175	167	-
Cash and bank balances		13,366	23,513	1,581
		32,195	38,161	13,976
Assets of disposal group classified as held for sale		-	-	468,002
		32,195	38,161	481,978
<b>TOTAL ASSETS</b>		95,335	98,364	530,119



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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Note	Unaudited As at 30-Apr-2014 RM'000	Audited As at 31-Oct-2013 RM'000	Audited As at 1-Nov-2012 RM'000
<b>EQUITY AND LIABILITIES</b>				
<b>Current liabilities</b>				
Trade payables and other payables		11,851	13,994	24,027
Derivatives		-	34	17
Income tax payables		124	173	3
Loans and borrowings	22	4,533	5,429	9,720
		<u>16,508</u>	<u>19,630</u>	<u>33,767</u>
Liabilities directly associated with disposal group classified as held for sale		-	-	250,838
		<u>16,508</u>	<u>19,630</u>	<u>284,605</u>
<b>Non-current liabilities</b>				
Loans and borrowings	22	4,156	5,865	6,467
		<u>20,664</u>	<u>25,495</u>	<u>291,072</u>
<b>Equity</b>				
Share capital		53,475	53,475	76,393
Share premium		4,830	4,830	43,026
Retained profits		16,366	14,564	130,802
Reserve of disposal group classified as held for sale		-	-	(11,859)
<b>Equity attributable to owners of the parent</b>		<u>74,671</u>	<u>72,869</u>	<u>238,362</u>
Non-controlling interests		-	-	685
<b>Total equity</b>		<u>74,671</u>	<u>72,869</u>	<u>239,047</u>
<b>TOTAL EQUITY AND LIABILITIES</b>				
		<u>95,335</u>	<u>98,364</u>	<u>530,119</u>
Net assets per share (RM)		0.49	0.48	1.56

These condensed consolidated statements of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements .



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	←———  Attributable to owners of the parent  ———→						Total equity RM'000
	Share capital RM'000	Share premium RM'000	Non-distributable Reserve of disposal group classified as held for sale RM'000	Distributable Retained profits RM'000	Total RM'000	Non- controlling interests RM'000	
<b><u>Quarter ended 30 April 2013</u></b>							
At 01 November 2012	76,393	43,026	(11,859)	130,802	238,362	685	239,047
Total comprehensive income	-	-	-	199,354	199,354	-	199,354
Disposal of investment in subsidiaries	-	-	11,859	(125,188)	(113,329)	(685)	(114,014)
Dividends	-	-	-	(198,622)	(198,622)	-	(198,622)
Capital reduction	(22,918)	(38,196)	-	-	(61,114)	-	(61,114)
At 30 April 2013	53,475	4,830	-	6,346	64,651	-	64,651
<b><u>Quarter ended 30 April 2014</u></b>							
At 01 November 2013	53,475	4,830	-	14,564	72,869	-	72,869
Total comprehensive income	-	-	-	1,802	1,802	-	1,802
At 30 April 2014	53,475	4,830	-	16,366	74,671	-	74,671

These condensed consolidated statements of changes in equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.



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**SECOND QUARTER REPORT ENDED 30 APRIL 2014**

**UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW**

	<b>Current year to date 30-Apr-2014 Unaudited RM'000</b>	<b>Preceding year corresponding period 30-Apr-2013 Unaudited RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax from continuing operations	2,697	198,403
Profit before tax from discontinued operations	-	1,304
Profit before tax, total	<u>2,697</u>	<u>199,707</u>
Adjustments for:		
Depreciation of property, plant and equipment	619	2,316
Gain on disposal of investment in subsidiaries	-	(195,304)
Interest expenses	241	1,210
Fair value gain on derivatives	(34)	-
Interest income	(240)	(1,214)
Property, plant and equipment written off	163	-
Operating profit before working capital changes	<u>3,446</u>	<u>6,715</u>
Decrease in inventories	445	2,305
Increase in trade and other receivables	(5,385)	(15,404)
Decrease in prepaid operating expenses	766	-
Decrease in payables	(2,143)	(7,190)
Cash used in operations	<u>(2,871)</u>	<u>(13,574)</u>
Interest paid	-	(430)
Interest received	-	11
Taxes paid	(314)	(157)
Taxes refunded	-	44
Net cash used in operating activities	<u>(3,185)</u>	<u>(14,106)</u>



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**SECOND QUARTER REPORT ENDED 30 APRIL 2014**

**UNAUDITED ADJUSTED CONSOLIDATED STATEMENTS OF CASH FLOW**

	Current year to date 30-Apr-2014 Unaudited RM'000	Preceding year corresponding period 30-Apr-2013 Unaudited RM'000
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(809)	(4,029)
Net cash outflow on acquisition of subsidiary	-	(1,556)
Cash inflow arising on disposal of investment in subsidiaries	-	308,769
Investment in deferred development cost	(3,547)	(1,849)
Interest received	240	1,203
Proceed from disposal of property, plant and equipment	-	-
Net generated cash (used in) / from investing activities	(4,116)	302,538
<b>Cash flows from financing activities</b>		
Capital reduction	-	(61,114)
Dividends paid	-	(198,622)
Net decrease in borrowings	(2,605)	(8,449)
Interest paid	(241)	(780)
Net cash used in financing activities	(2,846)	(268,965)
Net increase in cash and cash equivalents	(10,147)	19,467
Cash and cash equivalents at beginning of financial period	23,513	20,735
<b>Cash and cash equivalents at end of financial period</b>	<b>13,366</b>	<b>40,202</b>
Cash and cash equivalents at end of financial period comprise:		
<b>Continued Operations</b>		
- Cash and bank balances	13,366	40,202
- Fixed depositis	-	-
	13,366	40,202
<b>Discontinued Operations</b>		
- Cash and bank balances	-	-
- Fixed depositis	-	-
	-	-
	13,366	40,202

These condensed consolidated statements of cash flows should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.